FEDERAL RESERVE BANK OF NEW YORK

Circular No. **10590**October 28, 1992

REVIEW OF REGULATION T

Extension of Comment Period to November 16

To All Banks, Brokers and Dealers, and Persons Extending Securities Credit, in the Second Federal Reserve District:

Our Circular No. 10569, dated August 25, 1992, contained a request by the Board of Governors of the Federal Reserve System for public comment, by October 16, in connection with a review of its Regulation T (Credit by Brokers and Dealers).

The Board has announced that this comment period has been extended to November 16, 1992 at the request of commenters to allow more time to analyze the proposal and provide more meaningful comments.

Comments, which should refer to Docket No. R-0772, may be sent to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, DC 20551, or to our Compliance Examinations Department.

E. GERALD CORRIGAN,

President.